

*This is a DRAFT of the minutes of the 16 August 2014 Annual Stockholders' Meeting.  
The same shall be submitted for approval in the next stockholders' meeting.*

MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS OF

**YEHEY! CORPORATION**

Held at Meralco Theatre, Ortigas Avenue, Pasig City  
on 16 August 2014 at 8:00 a.m.

TOTAL NUMBER OF SHARES OUTSTANDING	278,000,000
TOTAL NUMBER OF SHARES PRESENT/REPRESENTED AND ENTITLED TO VOTE	186,152,121

Members of the Board of Directors Present:

Jose Carlos P. Arellano  
Edmundo Marco P. Bunyi, Jr.  
Ignacio B. Gimenez  
Willy N. Ocier  
Joseph L. Ong  
Antonio R. Samson  
Valentino C. Sy  
Wilson L. Sy  
Gregorio T. Yu

**CALL TO ORDER**

The Chairman, Mr. Valentino C. Sy, called the meeting to order and presided over the same. The Assistant Corporate Secretary, Mr. Adrian Francis S. Bustos, recorded the minutes of the proceedings.

**CERTIFICATION OF QUORUM**

Upon request of the Chairman, the Corporate Secretary, Mr. A. Bayani K. Tan, confirmed that, based on the certification of Malak's Courier Express (MCE), the courier service engaged by the Corporation, notices of the meeting were sent to all shareholders of record as of 16 July 2014 in accordance with the provisions of the By-Laws. The Chairman instructed the Corporate Secretary to append the Certificate attesting to the mailing of notices to the original Minutes of the Meeting.

The Corporate Secretary certified that, based on the register of attendees and proxies as tabulated by the Stock Transfer Agent, out of the **Two Hundred Seventy Eight Million (278,000,000)** shares of the total outstanding capital stock of the Corporation, there were present in person or by proxy, **One Hundred Eighty Six Million One Hundred Fifty Two Thousand One Hundred Twenty One (186,152,121)** shares representing an attendance of **66.96%** of the total outstanding capital stock of the Corporation. Accordingly, the Secretary certified that a quorum existed for the transaction of business at hand.

**APPROVAL OF THE MINUTES OF THE  
PREVIOUS STOCKHOLDERS' MEETING**

Upon motion duly made and seconded, the reading of the Minutes of the Annual Stockholders' Meeting held on 3 August 2013 was dispensed with and the same was approved as circulated.

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## **PRESENTATION OF FINANCIAL STATEMENTS**

At the request of the Chairman, the Corporation's President, Mr. Jose Carlos P. Arellano presented a report on the Corporation's financials and operations for 2013.

For the year 2013, the Corporation posted Revenues of ₱18.5 Million. The resulting Net Income went down to ₱2 Million from ₱13 Million last year. The revenue contributions for 2013 per BU are 14%, 49%, and 37% for Media, DPR, and Web Development, respectively. However, comparing the June 2014 figures with the same period last year, there is an increase of Net Income from ₱2.66 to ₱4.51. The Corporation's plan of operations includes maintaining key accounts, process improvements, innovative products, and talent development.

## **RATIFICATION OF CORPORATE ACTS**

Upon motion duly made and seconded, all the acts of the Board of Directors and Officers of the Corporation from the date of the last meeting up to the date of the present meeting were, in all respects, confirmed, ratified and approved.

## **ELECTION OF DIRECTORS**

Upon nominations duly made and seconded, the following persons were elected as members of the Board of Directors of the Corporation for the year 2014-2015 to serve as such until their successors shall have been duly elected and qualified:

JOSE CARLOS P. ARELLANO  
EDMUNDO MARCO P. BUNYI, JR.  
IGNACIO B. GIMENEZ  
WILLY N. OCIER  
JOSEPH L. ONG  
ANTONIO R. SAMSON  
VALENTINO C. SY  
WILSON L. SY  
GREGORIO T. YU

In compliance with the requirements of the Code of Corporate Governance and Rule 38 of the Revised Implementing Rules of the Securities Regulation Code, Mr. Antonio R. Samson and Mr. Gregorio T. Yu were elected as independent directors of the Corporation.

## **APPOINTMENT OF EXTERNAL AUDITOR**

As recommended by Management and as previously approved by the Board of Directors, the stockholders approved and ratified the re-appointment of SyCip Gorres Velayo & Co. as the Corporation's External Auditor for the calendar year 2014. Upon motion duly made and seconded, the following resolution was approved by the stockholders:

“RESOLVED, that **Yehey! Corporation** appoints the auditing firm of SyCip Gorres Velayo & Co. as the Corporation's external auditor for the year 2014.”

**ADJOURNMENT**

There being no other matters to be discussed, the meeting was, upon motion duly made and seconded, adjourned.

Attested by:

**VALENTINO C. SY**  
Chairman

**ADRIAN FRANCIS S BUSTOS**  
Assistant Corporate Secretary

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